

2020-07-07

Thor Shipping acquires Svecon Freight

Thor Shipping & Transport (TST) strengthens its market position and grows further through the acquisition of Gävle-based Svecon Freight (Svecon) and its sister companies Gävle Skeppsklarering and Andersson & Lundqvist. The transaction expands TST's geographical reach and positions the new group for further development of its customer offering.

“The acquisition of Svecon is a logical step to strengthen our position in the region further”, says Eric Hjalmarsson, Group CEO of TST. “With Svecon as a part of TST we will be able to broaden the customer offering both in terms of geographical reach and also expanded service offering. We have already started evaluating when and how we can add Gävle to our short sea liner service, and other business development efforts are planned as well.”

“To become part of TST is stimulating”, comments Daniel Berglind, CEO of Svecon Freight. “We will now be part of a group with a clear focus on short sea and will be able to offer our existing customers both wider and better services as a result of the merger. TST feels like the right partner for our continued growth journey as both companies are highly entrepreneurial and work closely with their customers.”

Operations in Gävle will continue under the leadership of Daniel Berglind who also becomes deputy CEO of TST as well as a large shareholder.

“I see a lot of opportunity to develop our business further in the coming years and we want to grow further through strategic add-on acquisitions. As we are supported by our new majority shareholder since 2018, Accent Equity, we have the financial capabilities for further strategic initiatives”, says Eric Hjalmarsson.

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About Thor Shipping & Transport

Thor Shipping & Transport offers flexible door-to-door transport solutions. Through a base in Sweden, BeNeLux and UK, the company operates short sea liner services, terminals and ships agency. Its forwarding operations has a global scope focussing on complex cargo and demanding geographies.

About Svecon Freight

Svecon Freight AB (Svecon) offers forwarding and associated services with focus on shipping, warehousing and ships agency all with a clear focus on industrial customers. Svecon is the leading company in the wider Gävle region within its field.